

MINUTES

Sheffield Village **Finance** Meeting
Monday, 4.24.2023, at 6:30 PM

FINANCE & INSURANCE COMMITTEE MEMBERS and Roll Call

Bob Markovich, Chairman - Present
Daniel Ferror, Vice Chairman - Present
Robert Yarber Jr., Secretary - Present

OPEN AT 6:33 PM

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

▪ **Finance Committee meeting 3/27/2023.**

Motion to approve – R. Yarber Jr.

2nd – D. Ferror

Motion carries 3-0

ADMINISTRATIVE

▪ **March Financial Statements - Final**

▪ **New Budget Legislation:**

Ordinance #2872 – To increase appropriations:

- Fund 221 - Lorain County Real Estate Collection fees = \$1,000
- Fund 401 – ODNR / James Day Park = \$100,000
- Fund 401 – Detroit Rd. Sewer = \$487,200

▪ **COVID-19 Budget Impacts:**

- Major revenue accounts are up a total of \$5,892 YTD through March from the same period in 2022.

Mayor's Report:

- Income Tax/Net Profits
- Real Estate Tax
- School Resource Officer
- Bed Tax
- Rescue Fees
- Commercial Permits
- Fines and Costs

Council Questions – None

B. Markovich – Scheduled the next finance meeting for 6/12/2023 @ 6:30 PM in the council chambers.

Motion to adjourn at 6:43 PM– R. Yarber Jr.
2nd D. Ferror
Motion carried 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor