

# Ohio Municipal Joint Self-Insurance Pool

Rec'd  
2/21/24  


Mr. Timothy Pelcic  
Fiscal Officer  
Village of Sheffield  
4340 Colorado Ave.  
Sheffield Village, OH 44054

February 13, 2024

Dear Ohio Municipal Joint Self-Insured Member,

Due to declining membership, increasing claim costs and rising reinsurance premiums over the past several years, the OMJSP Board of Trustees have voted to discontinue operations effective April 1, 2024. OMJSP has provided an effective and stable risk-sharing solution for Ohio cities and villages for over 35 years.

For the past several months, the Board along with JWF Specialty, our pool administrators and Assured Partners, our pool broker, sought out an alternative risk sharing program for our members. We are pleased to announce that The Ohio Plan with over 800 Ohio members will be providing renewal quotes to all OMJSP members effective April 1, 2024. The Ohio Plan is a non-assessable financially secure pool backed up by a list of quality reinsurers. Acceptance of the Ohio Plan program is optional and Assured Partners will be contacting you soon to review all of The Ohio Plan coverage benefits and pricing.

The OMJSP Participation Agreement for our members, will dictate the cessation and termination of pool activities. OMJSP will continue to honor its claim commitments based on your coverage documents. In addition, OMJSP will still have the coverage benefit of its current and past reinsurers subject to the pool's self-insured retentions. Per the participation agreement, should the pool's assets not be sufficient to meet those obligations, the pool's actuary has developed an assessment protocol to collect needed funds from past and current members. The Board is also considering transferring its liabilities to a reinsurer through a Loss Portfolio Reinsurance contract as well. The Board will promptly communicate any decisions resulting in the need for additional funds or assessments.

While disappointed that the pool can not continue, the Board is extremely proud that OMJSP offered a quality coverage insurance solution to Ohio public entities receiving nearly 10,000 claims with over \$70 million in property, auto and liability claim payments since its formation in 1987.

The Board thanks every current and past members for their trust and support.

**OMJSP Board of Trustees**

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Amy Ballachino, Assured Partners

**Pool Attorney**

Steven Carlino, Weston Hurd, LLP