

MINUTES

Sheffield Village **Finance** Meeting
Monday, December 13, 2021, at 6:00 PM

FINANCE & INSURANCE COMMITTEE MEMBERS

Bob Markovich, Chairman
Daniel Forrer, Vice Chairman
Robert Yarber Jr., Secretary

OPEN AT 6:30 PM

ROLL CALL:

All present

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

MINUTES

- **Finance Committee meeting 10/25/2021**
Motion to approve – R. Yarber Jr
2nd – D. Forrer
Motion carries 3-0

ADMINISTRATIVE

- **10/31/2021 Financial Statements – FINAL**
- **11/30/2021 Financial Statements - FINAL**
- **New Budget Legislation reviewed:**
 - Ordinance 2795 – 2022 Permanent Appropriations. Exhibit (A) was REVISED.
 - Ordinance 2797 – Transfers from the General Fund was REVISED
 - Ordinance 2798 – Return of Temporary Advances, to the General Fund
 - Ordinance 2799 – Increase / Decrease appropriations for 2021 was REVISED
- **COVID-19 Budget Impacts**
 - Major revenue accounts are up a total of \$464,663 YTD thru November from the same period in 2020.
 - Major revenue accounts are down a total of **(\$32,829)** YTD thru November from the same period in 2019.
 - American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022.

Mayor's Report

Income Tax / Net Profit Tax
Real Estate Tax
School Resource Officer

Mayor's report continued:

Transient Occupancy Tax
Rescue Fees
Commercial Permits
Fines and Costs

- **R. Markovich** – scheduled the next finance meeting on 1/24/2022 @ 6:30 PM in the council chambers.
- **Motion to adjourn 6:44 PM**– R. Yarber Jr.
2nd – D. Ferror
Motion carries 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

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