

DRAFT

ORDINANCE NO. 2792

**AN ORDINANCE TO TRANSFER AMOUNTS FROM
TIF FUNDS TO THE BOND RETIREMENT FUND
FOR CURRENT EXPENSES AND OTHER EXPENDITURES
OF THE VILLAGE OF SHEFFIELD FOR 2021
AND DECLARING AN EMERGENCY**

WHEREAS, it becomes necessary to transfer funds to meet current expenditures in various other funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD IN THE COUNTY OF LORAIN, AND THE STATE OF OHIO, THAT:

Section 1. The transfers to the various funds be as follows:

From	To	Amounts
101 General Fund	808 Bond Retirement Fund	\$ 2,470.67
221 French Creek TIF	808 Bond Retirement Fund	\$172,316.03
222 Detroit Road TIF	808 Bond Retirement Fund	\$171,075.80

Section 2. It is found and determined that formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberation of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance be, and hereby is declared to be an emergency measure, the emergency being the immediate necessity to provide adequate money for the public health, peace and welfare of the Village of Sheffield, Ohio, Wherefore this Ordinance shall be in force and effect from and upon its adoption and approval.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

1st Reading **09.27.21**
2nd Reading _____
3rd Reading _____