

DRAFT

ORDINANCE NO. 2793

**AN ORDINANCE TO INCREASE APPROPRIATIONS
FOR TIF FUNDS OF THE VILLAGE OF SHEFFIELD FOR FY2021
AND DECLARING AN EMERGENCY**

WHEREAS, it becomes necessary to amend appropriations to meet expenditures within the funds listed below.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SHEFFIELD, IN THE COUNTY OF LORAIN, AND THE STATE OF OHIO, THAT:

Section 1. The appropriations in the following funds be amended as follows:

FUND	AMOUNT	NOTES
221 French Creek TIF Fund	(-\$18,147.82)	Bond Retirement
221 French Creek TIF Fund	\$172,316.03	Bond Retirement
222 Detroit Road TIF Fund	(-\$172,619.80)	Bond Retirement
222 Detroit Road TIF Fund	\$171,075.80	Bond Retirement

Section 2. It is found and determined that formal actions of this council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberation of this Council that resulted in such formal action occurred in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This Ordinance be, and hereby is declared to be an emergency measure, the emergency being the immediate necessity to provide adequate money for the public health, peace and welfare of the Village of Sheffield, Ohio, appropriating money to existing funds for the 2021 appropriations. Wherefore this Ordinance shall be in force and effect from and upon its adoption and approval.

PASSED _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

1st Reading **09.27.21**
2nd Reading _____
3rd Reading _____