

Village of Sheffield

Finance Meeting
Monday, Feb. 22, 2020 at 6:30 PM
Timothy J. Pelcic,
Fiscal Officer



Finance & Insurance Committee Members

ROLL CALL:

Bob Markovich, Chairman

Daniel Ferror, Vice Chairman

Robert Yarber Jr., Secretary

Moment of Silence / Prayer

PLEDGE TO THE FLAG

**I PLEDGE ALLEGIANCE
TO THE FLAG OF THE
UNITED STATES OF
AMERICA, AND TO THE
REPUBLIC FOR WHICH IT
STANDS, ONE NATION,
UNDER GOD,
INDIVISIBLE, WITH
LIBERTY AND JUSTICE
FOR ALL.**



MINUTES

Finance Committee

[01/25/2021](#)

(Click on the link above)

Administrative (1)

- **12/31/2020 Financial Statement - FINAL**
 - [January 2021 Fund Report](#)
 - [January 2021 Fund Revenue Report](#)
 - [January 2021 Fund Expense Report](#)

(Click on the links above)

Administrative (2)

- **Budget Legislation Proposed**
 - **None**

Administrative (3)

- **COVID-19 Budget Impacts**
- Major revenue accounts are down a total of **(\$67,255)** YTD thru January from the same period in 2020.
- RITA news alert: “On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. We will keep our members apprised as this litigation progresses.” **THIS LAWSUIT is scheduled to go to trial in July 2021.** RITA is still working on estimating the impact this could have to the Village.

Mayor's Report

- **Income Tax / Net Profits Tax**
- **Real Estate Tax**
- **School Resource Officer**
- **Bed Tax**
- **Rescue Fees**
- **Commercial Permits**
- **Fines & Costs**

Council Questions

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NEXT FINANCE MEETING



March 2021

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14 Daylight Savings Begins	15	16	17 St. Patrick's Day	18	19	20 Spring Begins
21	22	23	24	25	26	27 Passover
28 Palm Sunday	29	30	31			

ADJOURN

