

## MINUTES

Sheffield Village **Finance** Meeting  
Monday, March 22, 2021 at 6:30PM

### FINANCE & INSURANCE COMMITTEE MEMBERS

Bob Markovich, Chairman  
Daniel Forrer, Vice Chairman  
Robert Yarber Jr., Secretary

### OPEN AT 6:33 PM

### ROLL CALL – All present

### MOMENT OF SILENCE / PRAYER

### PLEDGE TO THE FLAG

## MINUTES

- Finance Committee meeting 2.22.2021.
  - Motion to approve – R. Yarber Jr.  
2<sup>nd</sup> – D. Forrer  
Motion carries 3-0

### ADMINISTRATIVE

- 2/28/2021 Financial Statements - FINAL
- Budget Legislation - None
- COVID-19 budget Impacts
  - Major revenue accounts are down a total of **(\$85,607)** YTD thru February from the same period in 2020.
  - RITA news alert: “On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. We will keep our members apprised as this litigation progresses. THIS LAWSUIT is scheduled to go to trial in July 2021. RITA is still working on estimating the impact this could have to the Village.

### Mayor’s Report

- Income Tax / Net Profit Tax
  - Real Estate Tax
  - School Resource Officer
  - Bed tax
  - Rescue fees
  - Commercial permits
  - Fines and costs
  - Discussion on the need for backup generators for all municipal buildings
- **Council Questions** – None

- **T. Pelcic** – Advised that the Village is eligible to be group rated for its workers compensation premium. This will reduce our premium from \$85,000 to \$44,000 in 2021.
- **B. Markovich** - Next finance meeting will be on 4/26/2021 @ 6:30 via Zoom and in the council chambers.
- Motion to adjourn 6:56 PM– R. Yarber Jr.  
2<sup>nd</sup> – D. Ferror  
Motion carries 3-0

Approved \_\_\_\_\_

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**Timothy J. Pelcic, Fiscal Officer**

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**John D. Hunter, Mayor**