# MINUTES

Sheffield Village **Finance** Meeting Monday, April 26, 2021 at 6:30PM

#### **FINANCE & INSURANCE COMMITTEE MEMBERS**

Bob Markovich, Chairman Daniel Forror, Vice Chairman Robert Yarber Jr., Secretary

## OPEN AT 6:30 PM

## **ROLL CALL – All present**

# **MOMENT OF SILENCE / PRAYER**

## PLEDGE TO THE FLAG

## MINUTES

 Finance Committee meeting 3.22.2021 Motion to approve – D. Forror 2<sup>nd</sup> – R. Yarber Jr. Motion carries 3-0

#### ADMINISTRATIVE

- 3/31/2021 Financial Statements FINAL
- Budget Legislation –

American Rescue Plan (ARP) Resolution # 663 – Creation of a separate fund and expending money only as is consistent with federal guidelines.

Ordinance 2776 – Ordinance to increase appropriations for county expenses for TIF's and the Fire Levy.

• COVID-19 budget Impacts

Major revenue accounts are down a total of (\$108,280) YTD thru March from the same period in 2020.

RITA news alert: "On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. We will keep our members apprised as this litigation progresses. THIS LAWSUIT is scheduled to go to trial in July 2021. RITA is still working on estimating the impact this could have to the Village.

#### Mayor's Report

Income Tax / Net Profit Tax Real Estate Tax School Resource Officer Bed tax Rescue fees Commercial permits Fines and costs Discussion on ARP funds Discussion on upcoming fire levy

- Council Questions None
- **B. Markovich** Next finance meeting will be on 5/24/2021 @ 6:30 via Zoom and in the council chambers.
- Motion to adjourn 6:52 PM– R. Yarber Jr. 2<sup>nd</sup> – D. Forror Motion carries 3-0

Approved

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor