

# Village of Sheffield

**Finance Meeting**  
**Monday, May 24, 2021 at 6:30 PM**  
**Timothy J. Pelcic,**  
**Fiscal Officer**



# **Finance & Insurance Committee Members**

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## **ROLL CALL:**

**Bob Markovich, Chairman**

**Daniel Ferror, Vice Chairman**

**Robert Yarber Jr., Secretary**

# Moment of Silence / Prayer

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# PLEDGE TO THE FLAG

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# MINUTES

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**Finance Committee**

**[04/26/2021](#)**

**(Click on the link above)**

# Administrative (1)

- 04/30/2021 Financial Statement - FINAL
  - [April 2021 Fund Report](#)
  - [April 2021 Revenue Report](#)
  - [April 2021 Expense Report](#)

(Click on the links above)

# Administrative (2)

- **Budget Legislation Proposed**
  - **None - At our next meeting we will have the first draft of the 2022 Budget, (Liars Budget) proposed.**

# Administrative (3)

- **COVID-19 Budget Impacts**
- Major revenue accounts are up a total of \$4,588 YTD thru April from the same period in 2020.
- Major revenue accounts are up a total of \$80,714 YTD thru April from the same period in 2019.
- RITA news alert: “On July 2, 2020 the Buckeye Institute has filed a lawsuit against both the City of Columbus and the State of Ohio claiming that the state law allowing municipalities to continue to collect municipal income tax from employees working from home during the Governor's declaration of emergency was unconstitutional. On 4/27/2021 the Franklin County Court of Common Pleas granted the City of Columbus's motion for dismissal and ruled that Sec. 29 of HB 197 is constitutional. You can read the ruling in full [HERE](#). The Buckeye Institute and its employees have already filed their Notice of Appeal to the Tenth District Court of Appeals. Similar litigation is still pending however in Hamilton, Lucas and Cuyahoga counties.
- American Rescue Plan Funds (ARP) in the total amount of \$863,084 will be received in 2 annual installments. The first installment (50%) is anticipated to be received by 6/10/2021 and the following installment by 6/10/2022. Expenditures must be made by 12/31/2024. We are still awaiting final guidance from the U.S. Treasury and the Ohio Office of Budget and Management (OBM).



# Mayor's Report

- **Income Tax / Net Profits Tax**
- **Real Estate Tax**
- **School Resource Officer**
- **Bed Tax**
- **Rescue Fees**
- **Commercial Permits**
- **Fines & Costs**

# Council Questions

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# NEXT FINANCE MEETING



June 2021 

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
6	7	8	9	10	11	12
13	14 Flag Day	15	16	17	18	19
20 Father's Day	21 Summer Begins	22	23	24	25	26
27	28	29	30			

# ADJOURN

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