

MINUTES

Sheffield Village **Finance** Meeting
Monday, June 27, 2022, at 6:30 PM

FINANCE & INSURANCE COMMITTEE MEMBERS and Roll Call

Bob Markovich, Chairman - Present
Daniel Ferror, Vice Chairman - Present
Robert Yarber Jr., Secretary - Present

OPEN AT 6:32 PM
MOMENT OF SILENCE / PRAYER
PLEDGE TO THE FLAG

MINUTES

- **Finance Committee meeting 4/25/2022**

Motion to approve – D. Ferror
2nd – B. Markovich
Motion carries 3-0

ADMINISTRATIVE

- **May 22 Financial Statements – FINAL**

- **New Budget Legislation:**

- Resolution 677 – Depository Agreements for the period 9/1/2022 thru 8/31/2027
- Resolution 688 – 2023 Liars Budget

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$468,224 YTD thru May from the same period in 2021.
- American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022 plus an additional \$920.43 redistribution from the first tranche.

- **COVID-19 Budget Impacts**

- **Sunshine Laws Training Schedules**
 - **Attendance report**

Mayor's Report

Income Tax / Net Profit Tax
Real Estate Tax
School Resource Officer
Transient Occupancy Tax
Rescue Fees
Commercial Permits
Fines and Costs
Ford Expansion
Chief Building Official position

Council Questions - None

B. Markovich – Scheduled the next finance meeting on 7/25/2022 @ 6:30 PM in the council chambers.

Motion to adjourn 6:56 PM– R. Yarber Jr.

2nd – D. Ferror

Motion carries 3-0

Approved _____

Timothy J. Pelcic, Fiscal Officer

John D. Hunter, Mayor

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