

Village of Sheffield

Finance Meeting
Monday, July 26, 2021, at 6:30 PM
Timothy J. Pelcic,
Fiscal Officer



Finance & Insurance Committee Members

ROLL CALL:

Bob Markovich, Chairman

Daniel Ferror, Vice Chairman

Robert Yarber Jr., Secretary

Moment of Silence / Prayer

PLEDGE TO THE FLAG



MINUTES

Finance Committee

[6/28/2021](#)

(Click on the link above)

Administrative (1)

- **05/31/2021 Financial Statement – FINAL** (Approved at the 6/14/2021 Council Meeting)
 - [June 2021 Fund Report](#)
 - [June 2021 Revenue Report](#)
 - [June 2021 Expense Report](#)

(Click on the links above)

Administrative (2)

- **Budget Legislation Proposed**
 - **None**

Administrative (3)

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$ (To be provided on Monday) YTD thru June from the same period in 2020.
- Major revenue accounts are down a total of \$ (To be provided on Monday) YTD thru June from the same period in 2019.
- American Rescue Plan Funds (ARP) was previously reported to be in the total amount of \$863,084. This amount was based on initial Congressional estimates. The new estimated amount per the National League of Cities (NLC) is \$461,114. The first installment (50%) is anticipated to be received by 8/15/27/2021 and the following installment by 8/15/2022. Expenditures must be made by 12/31/2024. We are still awaiting final guidance from the U.S. Treasury and the Ohio Office of Budget and Management (OBM).

Mayor's Report

- **Income Tax / Net Profits Tax**
- **Real Estate Tax**
- **School Resource Officer**
- **Bed Tax**
- **Rescue Fees**
- **Commercial Permits**
- **Fines & Costs**

Council Questions

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NEXT FINANCE MEETING

S M T W T F S
 1 2 3 4 5 6 7
 8 9 10 11 12 13 14
 15 16 17 18 19 20 21
 22 23 24 25 26 27 28
 29 30 31

SEPTEMBER 2021

S M T W T F S
 3 4 5 6 7 8 9
 10 11 12 13 14 15 16
 17 18 19 20 21 22 23
 24 25 26 27 28 29 30
 31

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SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			1	2	3	4
5	6 LABOR DAY	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

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