

## MINUTES

Sheffield Village **Finance** Meeting  
Monday, 9/26/2022, at 6:30 PM

### FINANCE & INSURANCE COMMITTEE MEMBERS and Roll Call

Bob Markovich, Chairman - Present  
Daniel Forrer, Vice Chairman - Present  
Robert Yarber Jr., Secretary - Absent

OPEN AT 6:38 PM

MOMENT OF SILENCE / PRAYER

PLEDGE TO THE FLAG

### MINUTES

- **Finance Committee meeting 7/25/2022**

Motion to approve – D. Forrer  
2<sup>nd</sup> – B. Markovich  
Motion carries 2-0

### ADMINISTRATIVE

- **July 2022 Financial Statements – FINAL**
- **August 2022 Financial Statements - FINAL**

- **New Budget Legislation:**

- Ordinance 2845
- Ordinance 2846
- Ordinance 2848

- **COVID-19 Budget Impacts:**

- Major revenue accounts are up a total of \$878,054 YTD thru August from the same period in 2021.

#### **Mayor's Report:**

- Income Tax/Net Profits
- Real Estate Tax
- School Resource Officer
- Bed Tax
- Rescue Fees
- Commercial Permits
- Fines and Costs
- Tall Oaks - \$20 million project – Literature passed out
- Widening of Abbe Rd for Ford Motor Company
- Storm Water Agreement w/ Sheffield Lake and Avon Lake
- County and State to assist in providing sewers for Ford expansion product
- Berkshire Freezer Company by 2024
- Business Park supplier – 640,000 sq. ft. phase 1; 1,100,000 sq. ft. when complete
- Top Volley discussion regarding sewer assessment project

**Council Questions** – Discussion regarding the Ford expansion and potential income tax revenue bump.

**B. Markovich** – Scheduled the next finance meeting for 10/24/2022 @ 6:30 PM in the council chambers.

**Motion to adjourn 6:58 PM**– D. Ferror

2<sup>nd</sup> – B. Markovich

Motion carries 3-0

Approved \_\_\_\_\_

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Timothy J. Pelcic, Fiscal Officer

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John D. Hunter, Mayor

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