

## MINUTES

Sheffield Village **Finance** Meeting  
Monday, September 27, 2021, at 6:30PM

### FINANCE & INSURANCE COMMITTEE MEMBERS

Bob Markovich, Chairman  
Daniel Forrer, Vice Chairman  
Robert Yarber Jr., Secretary

### OPEN AT 6:36 PM

### ROLL CALL:

All present

### MOMENT OF SILENCE / PRAYER

### PLEDGE TO THE FLAG

### MINUTES

- **Finance Committee meeting 7.26.2021**

Motion to approve – R. Yarber Jr.  
2<sup>nd</sup> – D. Forrer  
Motion carries 3-0

### ADMINISTRATIVE

- **8/30/2021 Financial Statements – FINAL**

- **Budget Legislation:**

- **Ordinance 2791** – Fiscal Officer asked that Council consider suspending the three-reading rule. This ordinance appropriates \$4,500 for building cleaning and \$100,000 for radios for police and a radio system in dispatch. Mayor explained the need and the equipment.
- **Ordinance 2792** – Transfer of funds to the bond retirement fund.
- **Ordinance 2793** – To appropriate money to make the annual debt service payment from our bond retirement fund.

- **COVID-19 Budget Impacts**

- Major revenue accounts are up a total of \$292,905 YTD thru August from the same period in 2020.
- Major revenue accounts are down a total of **(\$195,422)** YTD thru August from the same period in 2019.
- American Rescue Plan Funds (ARP) were received in the amount of \$230,557.08. We will receive the same amount again in 2022.

### Mayor's Report

Income Tax / Net Profit Tax:  
Real Estate Tax  
School Resource Officer  
Bed tax

**Mayor's report continued:**

Rescue fees  
Commercial permits  
Fines and costs

- **R. Markovich** – scheduled the next finance meeting on 10/25/2021 @ 6:30 in the council chambers.
- **Motion to adjourn 7:02 PM**– R. Yarber Jr.  
2<sup>nd</sup> – D. Ferror  
Motion carries 3-0

Approved \_\_\_\_\_

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Timothy J. Pelcic, Fiscal Officer

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John D. Hunter, Mayor

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